

Commodities Technical Outlook

Date 30 May 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

GOLD 5 Aug 2019
CMP: 31840
Trend: UP

Supports	Support 1	Support 2	Support 3	Support4		
	31795	31706	31617	31511		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	31885	31885 31974 32063		32171		
Buy gold around 31650-31670 Tgt31870 SL 31550						

SILVER 5 July 2019
CMP:36286
Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4		
	36191	35953	35670	35340		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	36381	36620	36908	37245		
Buy near 36000 Tgt36370 SL 35800						

CRUDE	19 June	2019
CIV	1P: 4116	

Trend:Down

Supports	Support 1	Support 2	Support 3	Support4
	4100	4076	4049	4020
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	4132	4157	4184	4213

Sell around 4145 Tgt 4070 SL 4184



	Supports	Support 1	Support 2	Support 3	Support4	
NG 28 May 2019		184	181	178	174	
CMP 185.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend:Sideways		188	190	193	197	
	Buy near 182 Tgt 185.50 SL 180					

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 28 JUNE 2019		411	408	405	402
CMP 413.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		415	418	421	424
	Sell around 415.70 Tgt 411 SL418				

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM 31 MAY 2019		143.1	142.5	141.6	140.1	
CMP 143.65	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		144	147	127	130	
	Sell around 144.4.0 Tgt143 SL 145.5					

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 MAY 2019		125.9	125.4	124.5	123.1
CMP: 126.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:Down		127.1	127.6	128.5	129.9
	Sell around 126.5 Tgt 124.5 SL 127.7				



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 MAY 2019		832.2	823.5	813.5	802.2	
CMP 839.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		846.7	855.4	865.7	877.5	
	Sell near 847 Tgt 833 SL 855					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 31 MAY 2019		209.6	208.9	207.8	206.0	
CMP 210.35						
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		211.1	211.8	212.9	214.7	
	Sell near 212.80 Tgt 209.5 SL 214					

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 June 19		3701	3670	3640	3604
CMP 3716	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3731	3762	3793	3830
	Buy around 3700 Tgt 3757 SL 3680				

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 June 19		750	737	723	707
CMP 757	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		764	778	792	809
	Sell near 760 Tgt 753 SL 765				



Supports Support 1 Support 2 Support 3 Support4 4225 **GUARSEED 20 June 19** 4258 4193 4154 CMP 4274 Resistance 1 Resistance 2 Resistance 3 Resistance 4 Resistances 4290 4323 Trend:UP 4356 4396 Buy near 4276 Tgt4325 SL4240

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 June 19		3922	3891	3860	3823
CMP 3938	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		3954	3985	4017	4055
	Buy near 3920 Tgt 3970 SL 3895				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 20 June 19		4535	4502	4468	4428
CMP 4552	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4569	4603	4637	4678
	Buy near 4550 Tgt 4590 SL 4525				

Call of the day

Sell Copper 415.50 Tgt 409 SL 418



Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
6:00pm	CAD	Current Account	-18.1B	-15.5B
	USD	Prelim GDP q/q	3.10%	3.20%
	USD	Goods Trade Balance	-72.0B	-71.4B
	USD	Prelim GDP Price Index q/q	0.90%	0.90%
	USD	Prelim Wholesale Inventories m/m	0.20%	-0.10%
	USD	Unemployment Claims	216K	211K
7:30pm	USD	Pending Home Sales m/m	0.90%	3.80%
8:00pm	USD	Natural Gas Storage	98B	100B
8:30pm	USD	Crude Oil Inventories	-0.9M	4.7M
9:30pm	USD	FOMC Member Clarida Speaks	_	

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